

CITY OF SMITH CENTER

Smith Center, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended December 31, 2012

**MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas 67661**

CITY OF SMITH CENTER

For the Year Ended December 31, 2012

City Council

**Adam Rentschler
Fletcher Bolton
Lynn Zierlein**

**Dave Conaway
Chris Cole**

**Trey Joy
Rhonda Hyman
Terri Jones**

**Mayor
City Clerk
City Treasurer**

CITY OF SMITH CENTER
Smith Center, Kansas

For the Year Ended December 31, 2012

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INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Smith Center, Kansas
Smith Center, KS 66967

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Smith Center, Kansas, a Municipality, as of and for the year ended December 31, 2012, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Smith Center, Kansas to meet the requirements of the State of Kansas on the

basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Smith Center, Kansas as of December 31, 2012, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Smith Center, Kansas, as of December 31, 2012, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2012 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for analysis and are not a required part of the 2012 basic financial statements, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 basic financial statement. The 2012 information has been subjected to the auditing procedures applied in the audit of the 2012 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2012 basic financial statement or to the 2012 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the 2012 basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,

Mapes & Miller LLP

Certified Public Accountants

September 12, 2013
Phillipsburg, Kansas

CITY OF SMITH CENTER
Smith Center, Kansas

Statement 1
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**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended December 31, 2012**

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund							
General Operating Fund	\$ 31,775	\$ 6,504	\$ 930,784	\$ 892,023	\$ 77,040	\$ 28,115	\$ 105,155
Special Purpose Funds							
Industrial Development Fund	26,544	-	8,527	7,000	28,071	-	28,071
Library Fund	2,500	-	55,412	55,412	2,500	-	2,500
Recreation Fund	180	-	25,664	25,595	249	-	249
Special Street and Highway Fund	16,379	-	43,017	56,654	2,742	1,327	4,069
Special Parks and Recreation Fund	15,106	-	8,914	11,786	12,234	-	12,234
Employee Benefit Fund	158,991	-	254,435	205,571	207,855	-	207,855
Equipment Reserve Fund	153,235	-	75,000	44,977	183,258	-	183,258
Economic Development Fund	178,101	-	157,635	140,649	195,087	357	195,444
Golf Course Donation Fund	11,162	-	10,437	4,339	17,260	-	17,260
Playground Equipment Fund	2,833	-	-	-	2,833	-	2,833
Airport Grant Fund	(823,536)	11,411	282,432	26,875	(556,568) *	556,568	-
Business Funds							
Water Fund	62,773	500	433,903	418,813	78,363	3,007	81,370
Water Improvement Fund	229,717	-	120,482	81,437	268,762	-	268,762
Airport Fund	2,701	601	87,102	76,357	14,047	29,833	43,880
Golf Course Fund	1,328	-	49,255	49,231	1,352	135	1,487
Waste Disposal Fund	438,124	-	327,192	356,950	408,366	808	409,174
Trust Funds							
Revolving Loan Grant Fund	193,743	-	30,272	41	223,974	-	223,974
Economic Development Revolving Loan Fund	39,850	-	100,562	127,022	13,390	-	13,390
Total Financial Reporting Entity (Excluding Agency Funds)	\$ 741,506	\$ 19,016	\$ 3,001,025	\$ 2,580,732	\$ 1,180,815	\$ 620,150	\$ 1,800,965

* See Note 3 (Cash Basis Exception)

The notes to the financial statement are an integral part of this statement.

CITY OF SMITH CENTER
Smith Center, Kansas

Statement 1
Page 2 of 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For The Year Ended December 31, 2012

Composition of Cash

Cash On Hand	\$ 100
People's Bank	
Checking Accounts	54,657
Savings	712,885
Certificates of Deposit	100,000
First National Bank	
Checking Accounts	(20,363)
Now Accounts	855,423
Certificates of Deposit	<u>100,000</u>
 Total Cash	 1,802,702
 Agency Funds Per Schedule 3	 <u>(1,737)</u>
 Total Financial Reporting Entity (Excluding Agency Funds)	 <u><u>\$ 1,800,965</u></u>

The notes to the financial statement are an integral part of this statement.

CITY OF SMITH CENTER
Smith Center, Kansas

NOTES TO THE FINANCIAL STATEMENT
December 31, 2012

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Financial Reporting Entity

The City of Smith Center, Kansas, is a municipal corporation government by an elected mayor and an elected five member council. This financial statement presents the City of Smith Center, the municipality, and does not include its related municipal entities.

(b) Regulatory Basis Fund Types

General Fund--The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds--used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Business Funds--funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.).

Trust Funds-- funds used to report trust assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds--funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.

The *Kansas Municipal Audit and Accounting Guide* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The *Kansas Municipal Audit and Accounting Guide* regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended December 31, 2012.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following:

Special Purpose Funds
 Golf Course Donation Fund
 Playground Equipment Fund
 Airport Grant Fund
Business Funds
 Water Improvement Fund

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

A. No statutory violations noted for the year ended December 31, 2012.

3. CASH BASIS EXCEPTION

The City received a Federal Aviation Administration (FAA) Grant. The grant document requires the City to expend the monies before they can request reimbursement, which caused the City to have negative unencumbered cash in the Airport Grant Fund at December 31, 2011. K.S.A. 12-1664 provides an exception for a cash basis law violation for the intergovernmental grant funds to expend monies for grant purposes with the expectation of monies to be reimbursed to the City under conditions of the grant award.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during the designated "peak periods" when required coverage is 50%. The City's designated "peak periods" are May 1st through July 1st and September 1st through November 1st at The Peoples Bank and January 20th through March 21st and July 20th through May 18th at First National Bank. The City's deposits were adequately secured at December 31, 2012.

At December 31, 2012, the City's carrying amount of deposits was \$1,802,602 and the bank balance was \$1,880,138. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance \$611,830 was covered by federal depository insurance, \$1,268,308 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

Transfer From	Transfer To	Regulatory Authority	Amount
Economic Development Fund	Economic Development Revolving Loan Fund		30,600
Water Fund	Water Improvement Fund	K.S.A. 12-825d	58,215
Waste Disposal Fund	General Operating Fund	K.S.A. 12-825d	100,000
Waste Disposal Fund	Equipment Reserve Fund	K.S.A. 12-825d	75,000

6. DEFINED BENEFIT PENSION PLAN

Plan Description. The City of Smith Center participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. Kansas law provides that employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

Vacation Leave

All full-time employees of the City are entitled to paid vacation. After one full year of employment, employees are entitled to five working days of paid vacation. At the end of two years employment, employees are entitled to ten working days paid vacation. At the end of fifteen years employment, employees are entitled to fifteen working days of paid vacation. Unused vacation days cannot be carried over to the following year unless approved by the City Council. The City Council did not approve any vacation to be carried over to 2013, instead the City Council approved compensating employees for unused vacation on December 31, 2012.

Sick Leave

After a six month probationary period, employees are given one day sick leave for each month of employment. A total of ninety days sick leave can be accumulated. Part-time employees and temporary employees are not entitled to sick leave unless approved by the City Council. No sick leave exceeding three days will be allowed unless a statement from a doctor certifies that the illness prevented the employee from working. (This is at the discretion of the supervisor). Holiday pay will be paid if an employee is sick on a Holiday. Unused sick leave will not be paid at termination of employment.

Compensatory Time Off

Any employee called out for an emergency, such as snow removal, water main breaks, or sewer main problems will be given compensation at 1½ times their regular pay rate for compensatory time off. The hourly wage is computed by dividing the monthly salary by 174 hours. Unused compensatory time will be paid at termination of employment.

8. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks.

During the year ended December 31, 2012, the City did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

9. RELATED PARTY TRANSACTIONS

The City of Smith Center includes the Smith Center Housing Authority employees in its payroll and the Housing Authority reimburses the City. The amount of the reimbursement for the year ended December 31, 2012 was \$74,012.

The City has a note receivable from Simmons Rentschler Mortuary, which is partially owned by Councilmen Rentschler, through the Economic Development Fund. The balance of the note at December 31, 2012 was \$17,496.

10. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2012, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance 1/1/2012	Additions	Reductions/ Payments	Balance 12/31/2012	Interest/ Service Fee Paid
Capital Leases									
Fire Truck	1.00%	10/23/2008	\$ 144,929	9/15/2019	\$ 101,450	\$ -	\$ 14,493	\$ 86,957	\$ 978
Loader	2.97%	7/30/2009	40,000	7/30/2012	13,725	-	13,725	-	409
Patrol Car	2.95%	3/26/2010	23,458	3/26/2013	15,864	-	7,816	8,048	469
Backhoe	2.00%	12/28/2010	30,000	12/28/2013	20,197	-	9,998	10,199	405
JD Tractor	1.97%	2/10/2011	4,200	2/11/2015	4,200	-	1,019	3,181	83
2-1999 Dump Trucks	1.95%	6/14/2011	41,000	6/14/2014	41,000	-	13,402	27,598	802
Total Capital Leases					196,436	-	60,453	135,983	3,146
KDHE Loan									
Kansas Public Water Supply Loan	2.16%	12/10/2012	2,987,332	8/1/2034	- *	-	-	-	-
Kansas Water Pollution Control Loan	2.83%	10/13/2004	3,304,247	9/1/2027	1,399,671	-	70,265	1,329,406	39,117
Total KDHE Loans					1,399,671	-	70,265	1,329,406	39,117
Total Contractual Indebtedness					\$ 1,596,107	\$ -	\$ 130,718	\$ 1,465,389	\$ 42,263

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Year	Capital Leases		KDHE Loan		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2013	\$ 47,445	\$ 1,875	\$ 72,267	\$ 37,115	\$ 119,712	\$ 38,990
2014	29,485	1,002	74,327	35,055	103,812	36,057
2015	15,574	565	76,445	32,936	92,019	33,501
2016	14,492	398	78,624	30,758	93,116	31,156
2017	14,493	253	80,864	28,517	95,357	28,770
2018-2022	14,493	109	440,233	106,673	454,726	106,782
2023-2027	-	-	506,646	40,261	506,646	40,261
	<u>\$ 135,982</u>	<u>\$ 4,202</u>	<u>\$ 1,329,406</u>	<u>\$ 311,315</u>	<u>\$ 1,465,388</u>	<u>\$ 315,517</u>

* Loan effective as of December 10, 2012 for the construction of a new water treatment plant. No draw downs of loan proceeds were made by the City in 2012.

11. ECONOMIC DEVELOPMENT REVOLVING FUND/REVOLVING LOAN GRANT FUND

In connection with the Economic Development Revolving Fund and the Revolving Loan Grant Fund, the City has loaned local businesses monies. Principal and interest received from borrowers is required to be re-loaned to additional eligible borrowers as funds become available.

Business	Interest Rate	Date Issued	Original Amount	Outstanding 1/1/2012	Loaned	Principal Payments	Outstanding 12/31/2012	Interest Received 2012
Restaurant	5%	05/10/04	\$ 48,400	\$ 12,212	\$ -	\$ 5,038	\$ 7,174	\$ 462
Retail	5%	09/01/05	45,000	29,515	-	2,441	27,074	1,407
Restaurant	5%	01/18/07	20,000	892	-	892	-	6
Retail	5%	04/02/07	70,000	43,523	-	4,603	38,920	1,908
Retail	5%	04/03/07	45,000	24,582	-	4,059	20,523	1,174
Service	5%	07/27/07	59,000	22,012	-	4,516	17,496	1,067
Retail	5%	01/08/09	40,000	27,586	-	3,375	24,211	1,293
Manufacturing/Retail	5%	01/16/09	100,000	68,821	-	8,795	60,026	3,205
Retail	5%	02/13/09	15,000	12,666	-	1,087	11,579	563
Manufacturing/Retail	5%	02/27/09	150,000	89,341	-	19,349	69,992	4,039
Retail	5%	03/18/09	40,000	28,808	-	9,504	19,304	1,145
Retail	5%	09/11/09	8,500	5,094	-	1,550	3,544	238
Retail	5%	12/29/09	10,000	7,605	-	860	6,745	355
Retail	0-5%	06/30/10	10,000	7,900	-	1,239	6,661	201
Service	0-5%	11/05/10	20,000	17,030	-	2,432	14,598	114
Housing	0-5%	10/01/11	63,000	61,777	-	7,341	54,436	-
Service	0-5%	06/01/11	11,000	9,850	-	2,110	7,740	-
Manufacturing/Retail	0-5%	09/18/12	87,000	-	87,000	2,850	84,150	-
Retail	0-5%	10/15/12	10,000	-	10,000	390	9,610	-
Service	0-5%	10/31/12	15,000	-	15,000	146	14,854	-
Construction	0-5%	12/31/12	15,000	-	15,000	-	15,000	-
Totals			<u>\$ 881,900</u>	<u>\$ 469,214</u>	<u>\$ 127,000</u>	<u>\$ 82,577</u>	<u>\$ 513,637</u>	<u>\$ 17,177</u>

CITY OF SMITH CENTER, KANSAS
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2012

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2012

FUNDS	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund					
General Operating Fund	\$ 975,425	\$ -	\$ 975,425	\$ 892,023	\$ (83,402)
Special Purpose Funds					
Industrial Development Fund	35,035	-	35,035	7,000	(28,035)
Library Fund	56,046	-	56,046	55,412	(634)
Recreation Fund	25,775	-	25,775	25,595	(180)
Special Street and Highway Fund	73,662	-	73,662	56,654	(17,008)
Special Parks and Recreation Fund	27,181	-	27,181	11,786	(15,395)
Employee Benefit Fund	390,000	-	390,000	205,571	(184,429)
Equipment Reserve Fund	264,394	-	264,394	44,977	(219,417)
Economic Development Fund	261,319	-	261,319	140,649	(120,670)
Business Funds					
Water Fund	459,553	-	459,553	418,813	(40,740)
Airport Fund	136,464	-	136,464	76,357	(60,107)
Golf Course Fund	60,993	-	60,993	49,231	(11,762)
Waste Disposal Fund	733,537	-	733,537	356,950	(376,587)

CITY OF SMITH CENTER
Smith Center, Kansas

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**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For The Year Ended December 31, 2012**

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Ad Valorem Tax	\$ 385,484	\$ 401,064	\$ (15,580)
Delinquent Tax	32,607	20,000	12,607
Motor Vehicle Tax	72,536	78,248	(5,712)
Recreational Vehicle Tax	756	1,098	(342)
16/20M Vehicle Tax	980	932	48
Excise Tax	43	1,000	(957)
Intangibles Tax	32,941	31,036	1,905
Highway Connecting Links	9,535	9,500	35
Local Alcoholic Liquor Tax	8,914	8,000	914
Franchise Tax	142,820	155,000	(12,180)
Licenses & Permits	2,957	3,000	(43)
Services	3,525	2,000	1,525
Fines	2,059	5,000	(2,941)
Key Deposits	850	1,000	(150)
Vehicle Identification Number Receipts	1,634	1,200	434
Interest on Idle Funds	2,775	5,000	(2,225)
Swimming Pool & Park Concessions	15,331	12,000	3,331
Rents	675	1,000	(325)
Reimbursements	82,295	85,000	(2,705)
Miscellaneous Receipts	2,323	1,085	1,238
Fire Department Receipts	22,420	16,000	6,420
Local Grants/Donations	25	2,700	(2,675)
Sale of Property	3,756	3,000	756
Transportation Fares	3,543	2,500	1,043
Neighborhood Revitalization Rebate	-	-	-
Incoming Transfer			
Waste Disposal Fund	100,000	50,000	50,000
Total Receipts	930,784	\$ 896,363	\$ 34,421
EXPENDITURES			
General Government			
Personal Services	195,487	\$ 191,200	\$ 4,287
Contractual Services	98,225	132,350	(34,125)
Commodities	74,982	68,500	6,482
Capital Outlay	16,388	10,000	6,388
Total General Government	385,082	402,050	(16,968)

CITY OF SMITH CENTER
Smith Center, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For The Year Ended December 31, 2012

GENERAL OPERATING FUND (Cont.)

	Actual	Budget	Variance Over (Under)
Municipal Court & Police Department			
Personal Services	\$ 115,983	\$ 98,875	\$ 17,108
Contractual Services	17,916	21,300	(3,384)
Commodities	15,323	17,000	(1,677)
Capital Outlay	8,286	11,000	(2,714)
Total Municipal Court & Police Department	157,508	148,175	9,333
Fire Department			
Contractual Services	33,571	32,500	1,071
Commodities	12,005	10,500	1,505
Capital Outlay	7,750	10,500	(2,750)
Total Fire Department	53,326	53,500	(174)
Street Department			
Personal Services	91,158	97,400	(6,242)
Contractual Services	8,655	17,350	(8,695)
Commodities	84,247	55,500	28,747
Capital Outlay	31,149	32,500	(1,351)
Total Street Department	215,209	202,750	12,459
Park Department			
Personal Services	339	1,000	(661)
Contractual Services	2,320	6,050	(3,730)
Commodities	838	1,500	(662)
Capital Outlay	-	3,000	(3,000)
Total Park Department	3,497	11,550	(8,053)

CITY OF SMITH CENTER
Smith Center, Kansas

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For The Year Ended December 31, 2012

GENERAL OPERATING FUND (Cont.)

	Actual	Budget	Variance Over (Under)
Swimming Pool			
Personal Services	\$ 29,245	\$ 27,900	\$ 1,345
Contractual Services	3,664	7,150	(3,486)
Commodities	10,428	9,500	928
Capital Outlay	4,701	2,000	2,701
Total Swimming Pool	48,038	46,550	1,488
Street Lighting			
Contractual Services	28,863	34,000	(5,137)
Audit & Accounting			
Contractual Services	500	5,350	(4,850)
Other Expenditures			
Neighborhood Revitalization Rebate	-	8,399	
Miscellaneous Expenditures	-	63,101	(63,101)
Total Other Expenditures	-	71,500	(71,500)
Total Expenditures	892,023	\$ 975,425	\$ (83,402)
Receipts Over (Under) Expenditures	38,761		
UNENCUMBERED CASH, January 1, 2012	31,775		
Prior Year Cancelled Encumbrances	6,504		
UNENCUMBERED CASH, December 31, 2012	\$ 77,040		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-2

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For The Year Ended December 31, 2012

INDUSTRIAL DEVELOPMENT FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
RECEIPTS			
Ad Valorem Tax	\$ 6,671	\$ 6,937	\$ (266)
Delinquent Tax	565	-	565
Motor Vehicle Tax	1,259	1,272	(13)
Recreational Vehicle Tax	13	18	(5)
16/20M Vehicle Tax	18	15	3
Excise Tax	1	-	1
	<u>8,527</u>	<u>8,242</u>	<u>285</u>
Total Receipts	<u>8,527</u>	<u>\$ 8,242</u>	<u>\$ 285</u>
EXPENDITURES			
Allocations	-	\$ 30,000	\$ (30,000)
Reimbursed Expenditures	7,000	2,391	4,609
Miscellaneous Expenditures	-	2,500	(2,500)
Neighborhood Revitalization Rebate	-	144	(144)
	<u>7,000</u>	<u>\$ 35,035</u>	<u>\$ (28,035)</u>
Total Expenditures	<u>7,000</u>	<u>\$ 35,035</u>	<u>\$ (28,035)</u>
Receipts Over (Under) Expenditures	1,527		
UNENCUMBERED CASH, January 1, 2012	<u>26,544</u>		
UNENCUMBERED CASH, December 31, 2012	<u>\$ 28,071</u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For The Year Ended December 31, 2012

LIBRARY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Ad Valorem Tax	\$ 43,347	\$ 45,091	\$ (1,744)
Delinquent Tax	3,668	200	3,468
Motor Vehicle Tax	8,185	8,268	(83)
Recreational Vehicle Tax	86	116	(30)
16/20M Vehicle Tax	121	98	23
Excise Tax	5	-	5
	<u>55,412</u>	<u>53,773</u>	<u>1,639</u>
Total Receipts	<u>55,412</u>	<u>\$ 53,773</u>	<u>\$ 1,639</u>
EXPENDITURES			
Personal Services	47,015	\$ 48,750	\$ (1,735)
Contractual Services	5,087	5,500	(413)
Appropriation to Library Board	3,310	863	2,447
Neighborhood Revitalization Rebate	-	933	(933)
	<u>55,412</u>	<u>\$ 56,046</u>	<u>\$ (634)</u>
Total Expenditures	<u>55,412</u>	<u>\$ 56,046</u>	<u>\$ (634)</u>
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, January 1, 2012	<u>2,500</u>		
UNENCUMBERED CASH, December 31, 2012	<u>\$ 2,500</u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-4

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For The Year Ended December 31, 2012

RECREATION FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
RECEIPTS			
Ad Valorem Tax	\$ 20,106	\$ 20,811	\$ (705)
Delinquent Tax	1,683	400	1,283
Motor Vehicle Tax	3,778	3,816	(38)
Recreational Vehicle Tax	39	54	(15)
16/20M Vehicle Tax	56	45	11
Excise Tax	<u>2</u>	<u>-</u>	<u>2</u>
Total Receipts	<u>25,664</u>	<u>\$ 25,126</u>	<u>\$ 538</u>
EXPENDITURES			
Personal Services	6,520	\$ 7,000	\$ (480)
Contractual Services	175	200	(25)
Capital Outlay	1,102	500	602
Appropriation to Recreation Commission	17,798	17,244	554
Miscellaneous	-	400	(400)
Neighborhood Revitalization Rebate	<u>-</u>	<u>431</u>	<u>(431)</u>
Total Expenditures	<u>25,595</u>	<u>\$ 25,775</u>	<u>\$ (180)</u>
Receipts Over (Under) Expenditures	<u>69</u>		
UNENCUMBERED CASH, January 1, 2012	<u>180</u>		
UNENCUMBERED CASH, December 31, 2012	<u>\$ 249</u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For The Year Ended December 31, 2012

SPECIAL STREET AND HIGHWAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Special Highway Tax	\$ 43,017	\$ 43,347	\$ (330)
EXPENDITURES			
Personal Services	-	\$ 17,500	\$ (17,500)
Contractual Services	3,781	1,500	2,281
Commodities	52,873	49,162	3,711
Capital Outlay	-	4,000	(4,000)
Miscellaneous	-	1,500	(1,500)
Total Expenditures	56,654	\$ 73,662	\$ (17,008)
Receipts Over (Under) Expenditures	(13,637)		
UNENCUMBERED CASH, January 1, 2012	16,379		
UNENCUMBERED CASH, December 31, 2012	\$ 2,742		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-6

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For The Year Ended December 31, 2012

SPECIAL PARKS AND RECREATION FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
Local Alcoholic Liquor Tax	\$ 8,914	\$ 8,000	\$ 914
EXPENDITURES			
Personal Services	7,870	\$ 8,500	\$ (630)
Contractual Services	3,916	4,500	(584)
Capital Outlay	-	12,181	(12,181)
Miscellaneous	-	2,000	(2,000)
Total Expenditures	<u>11,786</u>	<u>\$ 27,181</u>	<u>\$ (15,395)</u>
Receipts Over (Under) Expenditures	(2,872)		
UNENCUMBERED CASH, January 1, 2012	<u>15,106</u>		
UNENCUMBERED CASH, December 31, 2012	<u>\$ 12,234</u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For The Year Ended December 31, 2012

EMPLOYEE BENEFIT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Ad Valorem Tax	\$ 188,422	\$ 196,132	\$ (7,710)
Delinquent Tax	16,331	1,500	14,831
Motor Vehicle Tax	36,937	37,375	(438)
Recreational Vehicle Tax	387	525	(138)
16/20M Vehicle Tax	541	445	96
Excise tax	23	5	18
Reimbursements	11,794	9,500	2,294
	<u>254,435</u>	<u>\$ 245,482</u>	<u>\$ 8,953</u>
EXPENDITURES			
Social Security & Medicare Tax	41,640	\$ 65,000	\$ (23,360)
Retirement	37,505	55,782	(18,277)
Workman's Compensation	31,769	75,000	(43,231)
Health Insurance	93,979	158,000	(64,021)
Unemployment Tax	678	32,000	(31,322)
Neighborhood Revitalization Rebate	-	4,218	(4,218)
	<u>205,571</u>	<u>\$ 390,000</u>	<u>\$ (184,429)</u>
Receipts Over (Under) Expenditures	48,864		
UNENCUMBERED CASH, January 1, 2012	<u>158,991</u>		
UNENCUMBERED CASH, December 31, 2012	<u>\$ 207,855</u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-8

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For The Year Ended December 31, 2012

EQUIPMENT RESERVE FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
Incoming Transfer			
Waste Disposal Fund	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ -</u>
EXPENDITURES			
Capital Outlay	<u> 44,977</u>	<u>\$ 264,394</u>	<u>\$ (219,417)</u>
Receipts Over (Under) Expenditures	30,023		
UNENCUMBERED CASH, January 1, 2012	<u>153,235</u>		
UNENCUMBERED CASH, December 31, 2012	<u>\$ 183,258</u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-9

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For The Year Ended December 31, 2012

ECONOMIC DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Sales Tax	\$ 128,024	\$ 110,000	\$ 18,024
Compensating Use Tax	12,950	8,000	4,950
Miscellaneous Receipts	-	1,000	(1,000)
Reimbursements	13,986	2,000	11,986
Donations	2,675	1,000	1,675
	<u>157,635</u>	<u>\$ 122,000</u>	<u>\$ 35,635</u>
EXPENDITURES			
Personal Services	36,637	\$ 38,000	\$ (1,363)
Contractual Services	58,937	207,000	(148,063)
Commodities	1,113	-	1,113
Capital Outlay	13,362	-	13,362
Miscellaneous Expenditures	-	16,319	(16,319)
Outgoing Transfer			
Economic Development Revolving Loan Fund	30,600	-	30,600
	<u>140,649</u>	<u>\$ 261,319</u>	<u>\$ (120,670)</u>
Receipts Over (Under) Expenditures	16,986		
UNENCUMBERED CASH, January 1, 2012	<u>178,101</u>		
UNENCUMBERED CASH, December 31, 2012	<u>\$ 195,087</u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For The Year Ended December 31, 2012

GOLF COURSE DONATION FUND

	<u>Actual</u>
RECEIPTS	
Donations	\$ 2,240
Local Grants	<u>8,197</u>
 Total Receipts	 <u>10,437</u>
 EXPENDITURES	
Commodities	1,000
Contractual	468
Capital Outlay	<u>2,871</u>
 Total Expenditures	 <u>4,339</u>
 Receipts Over (Under) Expenditures	 6,098
 UNENCUMBERED CASH, January 1, 2012	 <u>11,162</u>
 UNENCUMBERED CASH, December 31, 2012	 <u><u>\$ 17,260</u></u>

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For The Year Ended December 31, 2012

PLAYGROUND EQUIPMENT FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, January 1, 2012	<u>2,833</u>
UNENCUMBERED CASH, December 31, 2012	<u><u>\$ 2,833</u></u>

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For The Year Ended December 31, 2012

AIRPORT GRANT FUND

	<u>Actual</u>
RECEIPTS	
Federal Grant	\$ 248,303
State Grant	<u>34,129</u>
Total Receipts	<u>282,432</u>
EXPENDITURES	
Contractual Services	10,264
Capital Outlay	<u>16,611</u>
Total Expenditures	<u>26,875</u>
Receipts Over (Under) Expenditures	255,557
UNENCUMBERED CASH, January 1, 2012	(823,536)
Prior Year Cancelled Encumbrances	<u>11,411</u>
UNENCUMBERED CASH, December 31, 2012	<u><u>\$ (556,568) *</u></u>

* See Note 3 (Cash Basis Exception)

CITY OF SMITH CENTER
Smith Center, Kansas

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**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For The Year Ended December 31, 2012

WATER FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Water Department			
Water Sales	\$ 355,425	\$ 290,000	\$ 65,425
Petty Cash	1,511	-	1,511
Miscellaneous Receipts	4,449	2,000	2,449
Reimbursements	8,859	2,500	6,359
Installation Charges	2,560	3,000	(440)
Interest on Idle Funds	2,884	5,000	(2,116)
Improvements	58,215	57,500	715
Incoming Transfer			
Waste Disposal	-	25,000	(25,000)
Total Receipts	<u>433,903</u>	<u>\$ 385,000</u>	<u>\$ 48,903</u>
EXPENDITURES			
Production			
Contractual Services	18,653	\$ 26,650	\$ (7,997)
Commodities	875	7,750	(6,875)
Capital Outlay	1,900	5,000	(3,100)
Total Production	<u>21,428</u>	<u>39,400</u>	<u>(17,972)</u>
Transmission & Distribution			
Personal Services	88,780	92,000	(3,220)
Contractual Services	15,989	14,500	1,489
Commodities	67,332	41,000	26,332
Capital Outlay	13,562	7,500	6,062
Total Transmission & Distribution	<u>185,663</u>	<u>155,000</u>	<u>30,663</u>

CITY OF SMITH CENTER
Smith Center, Kansas

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**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For The Year Ended December 31, 2012

WATER FUND (Cont.)

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
EXPENDITURES (Cont.)			
Administration & General			
Personal Services	\$ 35,194	\$ 37,400	\$ (2,206)
Contractual Services	107,726	139,603	(31,877)
Commodities	8,460	4,250	4,210
Capital Outlay	-	19,000	(19,000)
Total Administration & General	<u>151,380</u>	<u>200,253</u>	<u>(48,873)</u>
Other Expenditures			
Postage	367	1,000	(633)
Miscellaneous Expenditures	1,335	2,000	(665)
Key Returns	425	400	25
Total Other Expenditures	<u>2,127</u>	<u>3,400</u>	<u>(1,273)</u>
Miscellaneous	-	4,000	(4,000)
Outgoing Transfer			
Water Improvement Fund	58,215	57,500	715
Total Expenditures	<u>418,813</u>	<u>\$ 459,553</u>	<u>\$ (40,740)</u>
Receipts Over (Under) Expenditures	15,090		
UNENCUMBERED CASH, January 1, 2012	62,773		
Prior Year Cancelled Encumbrance	<u>500</u>		
UNENCUMBERED CASH, December 31, 2012	<u><u>\$ 78,363</u></u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For The Year Ended December 31, 2012

WATER IMPROVEMENT FUND

	<u>Actual</u>
RECEIPTS	
Reimbursements	\$ 62,267
Incoming Transfer	
Water Fund	<u>58,215</u>
Total Receipts	<u>120,482</u>
EXPENDITURES	
Contractual Services	<u>81,437</u>
Receipts Over (Under) Expenditures	39,045
UNENCUMBERED CASH, January 1, 2012	<u>229,717</u>
UNENCUMBERED CASH, December 31, 2012	<u><u>\$ 268,762</u></u>

**CITY OF SMITH CENTER
Smith Center, Kansas**

Schedule 2-15

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For The Year Ended December 31, 2012

AIRPORT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Hanger Rent	\$ 10,560	\$ 9,000	\$ 1,560
Farm Ground Rent	5,187	5,000	187
Miscellaneous Receipts	120	2,000	(1,880)
Fuel Sales	68,945	47,500	21,445
County Allocation	-	1,600	(1,600)
Local Grants	2,290	30,000	(27,710)
	<u>87,102</u>	<u>\$ 95,100</u>	<u>\$ (7,998)</u>
EXPENDITURES			
Contractual Services	13,157	\$ 45,300	\$ (32,143)
Commodities	60,207	64,164	(3,957)
Capital Outlay	2,993	22,000	(19,007)
Miscellaneous Expenditures	-	5,000	(5,000)
	<u>76,357</u>	<u>\$ 136,464</u>	<u>\$ (60,107)</u>
Receipts Over (Under) Expenditures	10,745		
UNENCUMBERED CASH, January 1, 2012	2,701		
Prior Year Cancelled Encumbrances	<u>601</u>		
UNENCUMBERED CASH, December 31, 2012	<u>\$ 14,047</u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For The Year Ended December 31, 2012

GOLF COURSE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Dues	\$ 24,058	\$ 31,500	\$ (7,442)
Rentals	8,465	10,000	(1,535)
Fees	8,473	10,000	(1,527)
Tournaments	5,215	5,000	215
Donations & Local Grants	2,000	1,500	500
Miscellaneous Receipts	865	200	665
Interest on Idle Funds	179	175	4
	<u>49,255</u>	<u>\$ 58,375</u>	<u>\$ (9,120)</u>
EXPENDITURES			
Personal Services	7,995	\$ 15,000	\$ (7,005)
Contractual Services	15,449	20,500	(5,051)
Commodities	22,561	19,993	2,568
Capital Outlay	3,226	4,500	(1,274)
Miscellaneous Expenditures	-	1,000	(1,000)
	<u>49,231</u>	<u>\$ 60,993</u>	<u>\$ (11,762)</u>
Receipts Over (Under) Expenditures	24		
UNENCUMBERED CASH, January 1, 2012	<u>1,328</u>		
UNENCUMBERED CASH, December 31, 2012	<u>\$ 1,352</u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-17

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For The Year Ended December 31, 2012

WASTE DISPOSAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Waste Disposal Receipts	\$ 326,644	\$ 320,000	\$ 6,644
Miscellaneous	548	-	548
Total Receipts	<u>327,192</u>	<u>\$ 320,000</u>	<u>\$ 7,192</u>
EXPENDITURES			
Personal Services	30,906	\$ 44,000	\$ (13,094)
Contractual Services	32,861	69,000	(36,139)
Commodities	7,064	24,000	(16,936)
Capital Outlay	1,738	50,000	(48,262)
Debt Service			
Principal	70,264	70,000	264
Interest	35,661	40,000	(4,339)
Service Fee	3,456	4,000	(544)
Reserves	-	277,537	(277,537)
Miscellaneous Expenditures	-	5,000	(5,000)
Outgoing Transfers			
General Operating Fund	100,000	50,000	50,000
Equipment Reserve Fund	75,000	75,000	-
Water Fund	-	25,000	(25,000)
Total Expenditures	<u>356,950</u>	<u>\$ 733,537</u>	<u>\$ (376,587)</u>
Receipts Over (Under) Expenditures	(29,758)		
UNENCUMBERED CASH, January 1, 2012	<u>438,124</u>		
UNENCUMBERED CASH, December 31, 2012	<u>\$ 408,366</u>		

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For The Year Ended December 31, 2012

REVOLVING LOAN GRANT FUND

	<u>Actual</u>
RECEIPTS	
Loan Principal & Interest Received	\$ 29,899
Interest on Idle Funds	<u>373</u>
Total Receipts	<u>30,272</u>
EXPENDITURES	
Commodities	<u>41</u>
Receipts Over (Under) Expenditures	30,231
UNENCUMBERED CASH, January 1, 2012	<u>193,743</u>
UNENCUMBERED CASH, December 31, 2012	<u><u>\$ 223,974</u></u>

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS

For The Year Ended December 31, 2012

ECONOMIC DEVELOPMENT REVOLVING LOAN FUND

	<u>Actual</u>
RECEIPTS	
Loan Principal & Interest Received	\$ 69,855
Interest on Idle Funds	107
Reimbursements	-
Incoming Transfer	
Economic Development Fund	<u>30,600</u>
Total Receipts	<u>100,562</u>
EXPENDITURES	
Loan to Applicants	127,000
Bank Fees	<u>22</u>
Total Expenditures	<u>127,022</u>
Receipts Over (Under) Expenditures	(26,460)
UNENCUMBERED CASH, January 1, 2012	<u>39,850</u>
UNENCUMBERED CASH, December 31, 2012	<u><u>\$ 13,390</u></u>

CITY OF SMITH CENTER
Smith Center, Kansas

Schedule 3

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For The Year Ended December 31, 2012

AGENCY FUNDS

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Payroll Clearing Fund	<u>\$ 12,105</u>	<u>\$ 211,901</u>	<u>\$ 222,269</u>	<u>\$ 1,737</u>